



August 23, 2012

DISCLOSURE DEPARTMENT

The Philippine Stock Exchange
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We reply to your request for clarification on the news article entitled "DMCI eyes more acquisitions" posted in the *phi/STAR-com* on August 23, 2012. The article reported in part that:

MANILA, Philippines - Consunji-led DMCI Holdings Inc. is eyeing more acquisitions, particularly nickel mines in Palawan, Davao and Zamboanga, according to a top company official.

DMCI president Isidro Consunji said the company remains bullish on the nickel mining sector as global commodities are expected to stage a strong rebound next year. "We remain optimistic despite weakening metal prices abroad. We're looking at nickel," he said.

We wish to clarify that we are currently looking for possible opportunities of mining properties within the country.

Thank you.


ALDRIC G. BORLAZA
Finance Officer